

# Gold Mining Exploration "Ridley Lake"





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Ridley Lake Gold Project consists of 196 contiguous unpatented single cell and boundary mining claims in which Richmond owns a 100% interest. The Project is centrally located within the Swayze Greenstone Belt in the North central Ontario in Rollo and Raney Townships, Porcupine Mining Division or more specifically 40 km southwest of the town of Foleyet and 120 km west-southwest of the city of Timmins.

Recent significant gold discoveries within the SGB include the Cote Lake deposit (acquired by lamgold in April 2012 for \$585 million), and the Probe Mines Borden Lake gold discovery (recently acquired by Goldcorp for \$526 million), a multi-million ounce gold deposit located approximately 23 miles to the west.

- Early exploration work on the Property dates back to 1932 prospecting. Two quartz veins (the Cyril Knight and the Aguara Showings) trending in an east-west strike orientation were discovered in the central property area. These veins were exposed on surface for strike lengths up to 245 m, with widths varying between 1 and 3 m. Assays from these veins were highly variable, with grades ranging from trace values up to 23 g/t gold (0.7 ounces per ton).
- The Project can be accessed year-round by a network of logging and bush roads and is underlain by part of a major sequence of early Precambrian volcanics and sediments referred to as the Swayze volcanic complex or the Swayze-Deloro metavolcanic- metasedimentary belt.
- Gold mineralization discovered through diamond drilling to date at the project is associated with a variety of geological features which include shear zone development, quartz carbonate stockwork systems and contacts between felsic and mafic flows.

### GROSS REVENUE

\$0

### EBITDA

\$0

### BUSINESS TYPE

Mining Businesses

### COUNTRY

Canada

### BUSINESS ID

L#20210101

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