# 93.30 MWp Argentinian Operational Solar PV Power Plant Farm

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# 93.30 MWp Argentinian Operational Solar PV Power Plant Farm

This asset represents a definitive milestone in the region's energy and infrastructure portfolio. Located within the highly sought-after Andean corridor, the project serves as a cornerstone for industrial-scale resource harvesting. By integrating advanced engineering with one of the most productive meteorological and geological landscapes in the world, the development provides stable, long-term yields and serves as a vital component of the national grid. The project is characterized by its tier-one technical specifications and its ability to maintain peak performance under the rigorous conditions of a high-altitude, cordilleran environment.

TARGET PRICE
$84,500,000

BUSINESS TYPE
Renewable energy

REASON FOR SELLING
Divestment

COUNTRY
Argentina

BUSINESS ID
L#20261055

## General

| | |
|---|---|
| **Current status** | Operational |
| **Installed capacity** | 93.30 MWp |
| **Export capacity** | 80.00 MWac |
| **Land use** | 203.5 hectares |
| **Project company name** | ≈≈, S.A. |
| **JinkoSolar ownership** | 100% |
| **Specific yield** | 2,560 kWh/kWp |
| **Operational life** | 30 year |

## Financing

| | |
|---|---|
| **Financing/Lenders** | USD 81.0 M (Senior) **IIC, FMO, C2F, BOC**<br>USD 7.5 M (Subordinated) **IIC, CIFI** |
| **Financing tenor** | 14 years |



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| | |
|---|---|
| **Financial close date (FC)** | 23 February 2018 |
| **Technology** | |
| **EPC contractor** | Sterling and Wilson Private Ltd. Sucursal Argentina<br>Sterling and Wilson Private Ltd.<br>Shapoorji Pallonji and Company Private Ltd. |
| **PV modules** | JinkoSolar JKM325PP-72-V (325 Wp) |
| **Inverters** | Huawei SUN2000-42KTL (42 KWac) |
| **Trackers** | Convert TRJTH28PDP |
| **PPA** | |
| **Awarded price** | USD 54.1/MWh, adjusted by the **Annual Adjustment Factor** and the **Incentive** **Factor** in accordance with PPA.<br>The first year invoiced PPA price after adjustment is USD 63.28/MWh. Current PPA price (second year) after adjustment is USD 64.36/MWh. |
| **Tenor** | 20 years |
| **Offtaker** | CAMMESA |
| **Lessor** | XXXXXXXXXXX, S.A. |
| **Lessee** | XXXXXXXXXXX, S.A. |
| **Property** | 203.5 hectares |
| **Location** | XXXXXXXXXXX, Argentina |
| **Term** | 30 years starting from the notice of start of works |
| **Rent** | Initial payment when the start of works - - - USD 52,500 + VAT |



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Annual lease - - - USD700 per Ha + VAT

Final payment - - - USD 52,500 + VAT

| | |
|---|---|
| **Termination upon default** | Lessor cannot terminate it under any circumstance |
| **Penalties** | Upon default in timely payment of rent: |
| - If default is not cured within 2 months, Lessor has the right to claim the debt to the financing banks | |
| **Right of first refusal upon transfer** | At any time during the term of the contract, Lesser has the right of first refusal to rent (15 days) or buy (60 days) more hectares within the Property |
| **Assignments** | - Authorized for Lessee |
| - Prohibited for Lessor | |
| **Collateral** | Not necessary |
| **Applicable Law** | Argentinian Law |

## Financials

| Fiscal Year End | Revenue (USD) | Operational Profit (USD) | Audit Status |
|---|---|---|---|
| **December 31, 2023** | 14,560,528 | 8,848,431 | KPMG Audit |
| **December 31, 2022** | 14,043,494 | 7,252,243 | KPMG Audit |
| **December 31, 2021** | 14,341,470 | 7,794,800 | KPMG Audit |
| **December 31, 2020** | 13,772,312 | 10,052,359 | KPMG Audit |



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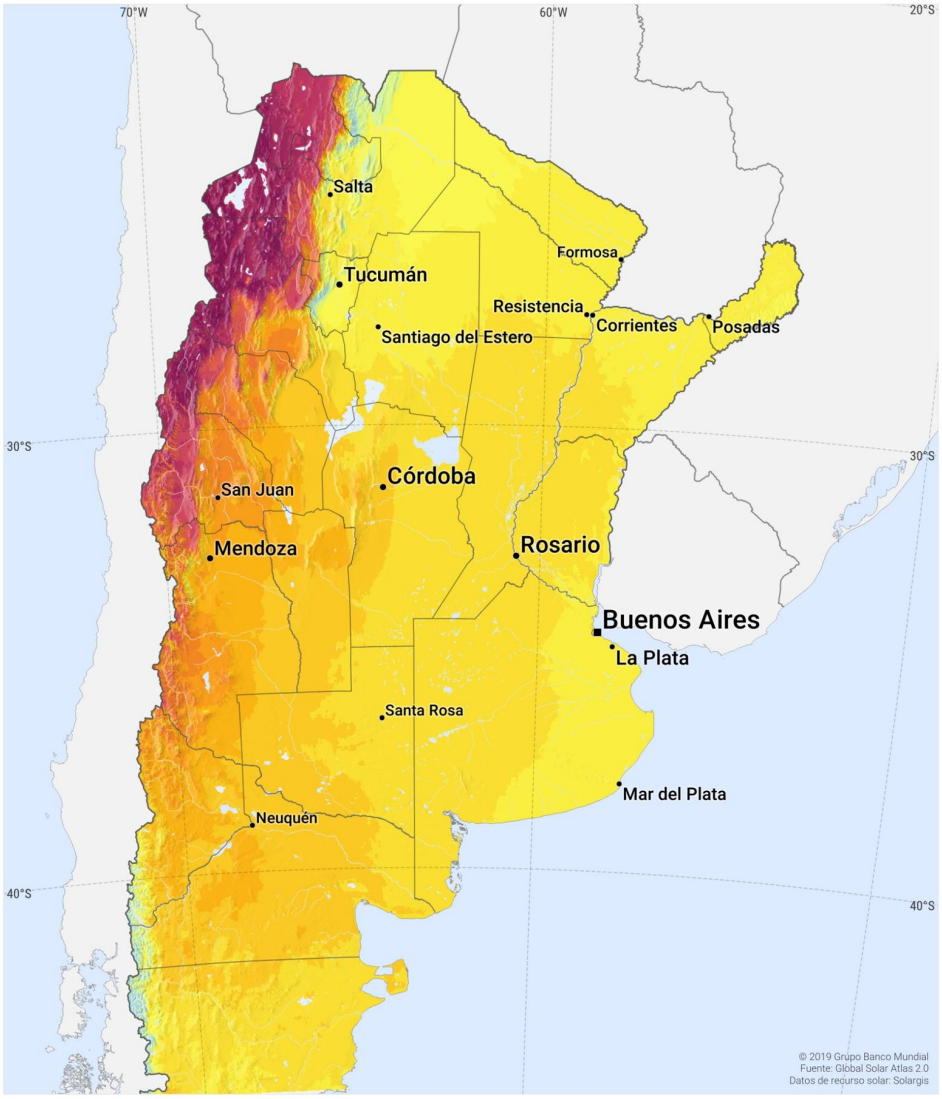
MAPA DE RECURSO SOLAR

# POTENCIAL ELÉCTRICO FOTOVOLTAICO

## ARGENTINA

WORLD BANK GROUP

ESMAP SOLARGIS




Promedios de largo plazo del potencial eléctrico fotovoltaico, periodo 1999-2018

200 km

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Totales diarios: | 3.6 | 4.0 | 4.4 | 4.8 | 5.2 | 5.6 | 6.0 | 6.4 | 6.8 |
| | | | | | | | | | kWh/kWp |
| Totales anuales: | 1314 | 1461 | 1607 | 1753 | 1899 | 2045 | 2191 | 2337 | 2483 |

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