

# All-in-one African Business Finance Technology for SMEs





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The company launched to provide bank account for businesses to perform banking services. Service expanded beyond bank accounts and payments by providing inclusive financial services for businesses to access loans to grow faster. Service provides banking, payments, cash flow, and expense management – that helps businesses to save time, money and grow faster.

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The API service evolved to a “Finance as a Service” product that makes it easy for businesses to offer financial services product to their customers. Key learning: It was very difficult and expensive for businesses, most especially the new business owners to build a product.

The company expanded beyond a banking platform to an all-in- one business finance solution for businesses in emerging markets. Key learning: 3,000 businesses signed up and a thriving community

### Market

- 47M registered Businesses in Nigeria
- 250M Businesses all over Africa
- \$1.5T B2B Market Opportunities in Africa
- 20% Rapid Growth Annually

### Keypoints

- \$700K Raised Capital
- \$20M in Transaction Value
- 3000 Business Users
- 2600 Customers on waiting List

### Products

- Banking Software
- Accounts Invoicing
- Payment & FX
- Payroll
- Cashflow
- Business tools & much more

### Key benefits

- Global accounts that supports expansion
- Business tools that save time and support growth
- Payment solutions 3 x cheaper than banks
- Access to cash flow at low rates

### Investors

- Techstarts
- Seedstars

### TARGET PRICE

\$2,000,000

### GROSS REVENUE

TBA

### EBITDA

TBA

### BUSINESS TYPE

Financial Services

### COUNTRY

Nigeria

### BUSINESS ID

L#20230502



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