

9MW Agrivoltaic Solar PV Development Opportunity



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The Project is a 9.0 MW agrivoltaic solar PV development located in the Abruzzo region of Central Italy, within the municipalities of Casoli and Palombaro. The current technical summary indicates a grid injection capacity of 9.0 MW and a PV generator capacity of approximately 9.98 MWp, using bifacial monocrystalline modules installed on fixed structures.

The Project covers an area of approximately 20 hectares and has an estimated CAPEX of €6.37 million, with an expected annual energy yield of 11,700 MWh based on 1,300 equivalent operating hours. The proposed grid connection is at 20 kV via a new delivery substation connected to the existing medium-voltage infrastructure.

The project documentation identifies a regional Environmental Impact Assessment (EIA) and Regional Single Authorisation as the relevant permitting procedures. The opportunity may be of interest to independent power producers (IPPs), renewable energy investors, infrastructure funds and strategic energy investors seeking an Italian solar PV development opportunity.

INVESTMENT HIGHLIGHTS

- Established project footprint: The Project covers approximately 200,000 sqm (20 hectares) across the municipalities of Casoli and Palombaro, Abruzzo, Italy.
- Defined generation capacity: The technical summary specifies 9.0 MW of grid injection capacity and approximately 9.98 MWp of PV generator capacity.
- Bifacial PV technology: The proposed plant uses monocrystalline bifacial modules installed on fixed structures, with six inverters rated at 1.5 MW each.
- Indicative energy yield: Expected annual generation of approximately 11,700 MWh, corresponding to 1,300 equivalent operating hours, as stated in the project documentation.
- Grid connection solution identified: The project summary describes a proposed 20 kV distribution-grid connection through a new delivery substation, including underground and overhead cable sections.
- Defined development pathway: Regional EIA and Single Authorisation procedures are identified in the project documentation; their current status requires confirmation.
- Potential renewable energy investment: The Project may offer an opportunity for investors seeking exposure to solar PV development in Italy, subject to verification of permitting, grid connection, land rights and project economics.

KEY PROJECT DATA

Category	Description
Location	Municipalities of Casoli and Palombaro, Abruzzo region, Italy
Technology	Ground-mounted agrivoltaic solar PV; monocrystalline bifacial modules on fixed structures
Grid injection capacity	9.0 MW
PV generator capacity	Approximately 9.98 MWp
Expected annual generation	Approximately 11,700 MWh
Equivalent operating hours	1,300 hours

TARGET PRICE
EUR 6,370,000

BUSINESS TYPE
Renewable Energy

COUNTRY
Italy

BUSINESS ID
L#20261193

Land area	Approximately 200,000 sqm (20 hectares)
PV modules	15,598 modules, rated at 640 Wp each
Inverters	Six inverters rated at 1,500 kW each
Transformers	Six transformers rated at 1,500 kVA each, as stated in the electrical summary
Grid connection	Proposed 20 kV connection to the distribution grid via a new delivery substation
Grid connection infrastructure	Approximately 100 m of underground cable and 1,700 m of overhead cable, as specified in the connection quote
Permitting	Regional Environmental Impact Assessment (EIA) and Regional Single Authorisation
Estimated CAPEX	€6,368,965
Grid connection quote	€156,717; the source document states that the quote had expired
Incentives	The project summary states that the Project is not eligible to participate in the referenced incentive tariff

DEVELOPMENT STATUS & MILESTONES

Date	Status / Milestone
18 July 2024	Grid connection request submitted to e-distribuzione
7 November 2024	Initial grid connection quote received
15 January 2025	Request submitted to amend the pre-acceptance grid connection quote
8 April 2025	Amended grid connection quote received
10 April 2025	Date of the project summary sheet containing the technical, administrative and economic assessment

Note: The source documentation indicates that the grid connection quote had expired. The current grid connection status, permitting progress, land rights, project schedule and outstanding development requirements must be confirmed during due diligence.

INDICATIVE ECONOMICS

Metric	Value
Estimated CAPEX	€6.37 million
Expected annual generation	11,700 MWh
Equivalent operating hours	1,300 hours
Grid connection quote	€156,717

No independent energy yield assessment, detailed financial model, revenue forecast, operating cost breakdown or project valuation was included in the project summary provided. The figures above are reproduced from the available documentation and should not be interpreted as independently verified forecasts.

PROPOSED TRANSACTION & PROCESS

- Perimeter: Potential acquisition of the project or its associated development rights, subject to confirmation of the ownership structure and assets available for transfer.
- Structure: Transaction structure, consideration and payment terms to be discussed with interested parties.
- Next steps: Execution of a Non-Disclosure Agreement (NDA), followed by access to the relevant project documentation through a virtual data room and submission of non-binding indications of interest by qualified investors.

Further information will be made available to qualified parties following execution of a confidentiality agreement.

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