

10.2 MW Agrivoltaic Solar Project with Tracker Technology



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The Project has a grid injection capacity of 10.2 MW and a current design of c. 12.7 MWp, using bifacial modules on single-axis trackers combined with continued agricultural use of the land.

The Project is being authorised through the Simplified Authorisation Procedure (PAS) at municipal level: the application was filed with the municipal One-Stop Shop (SUAP) in July 2026 and the supplementary town-planning documentation requested by the municipality was submitted in September 2026. The grid connection solution issued by Terna provides for a 150 kV antenna connection to a new switching substation of the national transmission grid. The opportunity suits IPPs, infrastructure and energy-transition funds and industrial investors seeking a mid-size, advanced-stage Italian solar asset.

INVESTMENT HIGHLIGHTS

- Efficient permitting route: PAS is a simplified municipal procedure; the SUAP receipt (August 2026) sets a 30-day term after which silence of the competent administration is equivalent to approval. The supplementary documentation requested in September 2026 has already been filed.
- Direct HV grid access: Terna connection solution (STMG) with a 150 kV underground cable in antenna to a new 150 kV RTN switching substation, inserted in-out on an existing 150 kV line; dedicated 30/150 kV user substation within the site.
- High-yield technology: single-axis E-W trackers with 650 Wp bifacial N-type modules and SMA central inverters, in one of Italy’s stronger solar-resource regions.
- Secured, simple land base: the plant sits on a single cadastral parcel with one owner, under a preliminary purchase agreement; the cable route crosses only a few private parcels (easements) and farm roads, with modest estimated compensation.
- Mature engineering: electrical design report with cable sizing and electromagnetic-field assessment (March 2026), detailed expropriation/easement parcel plan (July 2026) and a full PAS design package (landscape, constraints and planning studies).
- Supportive market: Italy’s National Energy and Climate Plan (PNIEC) targets c. 80 GW of installed solar PV by 2030; agrivoltaic layouts are favoured by Italian energy and land-use policy.

KEY PROJECT DATA

Location	Lazio region, Central Italy (province north of Rome); agricultural area at c. via a farm road off a state road
Technology	Agrivoltaic, ground-mounted; single-axis E-W trackers (N-S axis); bifacial (650 Wp)
Capacity	10.2 MW grid injection; 12.727 MWp DC (rated capacity 10.67 MW per the p
Main equipment (current design)	19,580 modules; 3 SMA Sunny Central UP central inverters (2 × 3,060 kVA + stations; 30 kV MV network; 30/150 kV user substation

GROSS REVENUE
EUR 1,700,000

EBITDA
EUR 0

BUSINESS TYPE
Renewable Energy

COUNTRY
Italy

BUSINESS ID
L#20261189

Site	Single cadastral parcel of c. 17.3 ha project area (c. 14.3 ha occupied by the existing agricultural areas, roads and fencing); currently cereals and forage, to be replaced by solar panels; detailed plan
Grid connection	Terna STMG: 150 kV underground cable in antenna to a new 150 kV RTN substation; connection point out on an existing 150 kV line
Land rights	Plant parcel: preliminary purchase agreement with the sole owner. Cable route: preliminary agreement with private parcels (c. 1.2 km, c. 2,500 m ² of easement strip; estimated compensation to be agreed)
Permitting route	Simplified Authorisation Procedure (PAS) – municipal SUAP/SUE
Incentives	Route to market through merchant sales and/or PPA (eligibility for support from the Italian government as a buyer)

DEVELOPMENT STATUS & MILESTONES

March 2026	Electrical design and electromagnetic-field report completed
July 2026	PAS application filed with the municipal One-Stop Shop (SUAP); parcel plan issued
August 2026	SUAP receipt issued (30-day term for silent consent)
September 2026	Municipality requests re-filing of the town-planning documents on its building portal (SUE) with the required documentation submitted on 11 September 2026

Note: the outcome of the PAS procedure and the status of the grid connection solution (acceptance and validity) will be confirmed in the data room.

INDICATIVE ECONOMICS

Illustrative specific yield	c. 1,750–1,850 kWh/kWp (single-axis trackers with bifacial modules in Central Italy)
Illustrative annual production	c. 22–23.5 GWh (year 1)
Illustrative annual revenue	c. €1.7–2.0m at an assumed captured price of €75–85/MWh
CAPEX / energy yield report	Not included in the documentation received; to be provided in the data room

No energy yield report or cost estimate was provided with the project documents. The figures above are MergersCorp benchmark assumptions for indicative purposes only and are not forecasts.

PROPOSED TRANSACTION & PROCESS

- Perimeter: acquisition of 100% of the project company holding the Project's rights, applications, Terna grid connection solution and land agreements.
- Structure: share deal (to be confirmed); consideration and payment terms to be proposed by bidders.
- Next steps: execution of a Non-Disclosure Agreement, followed by access to an Information Memorandum and virtual data room, and submission of non-binding indications of interest.

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