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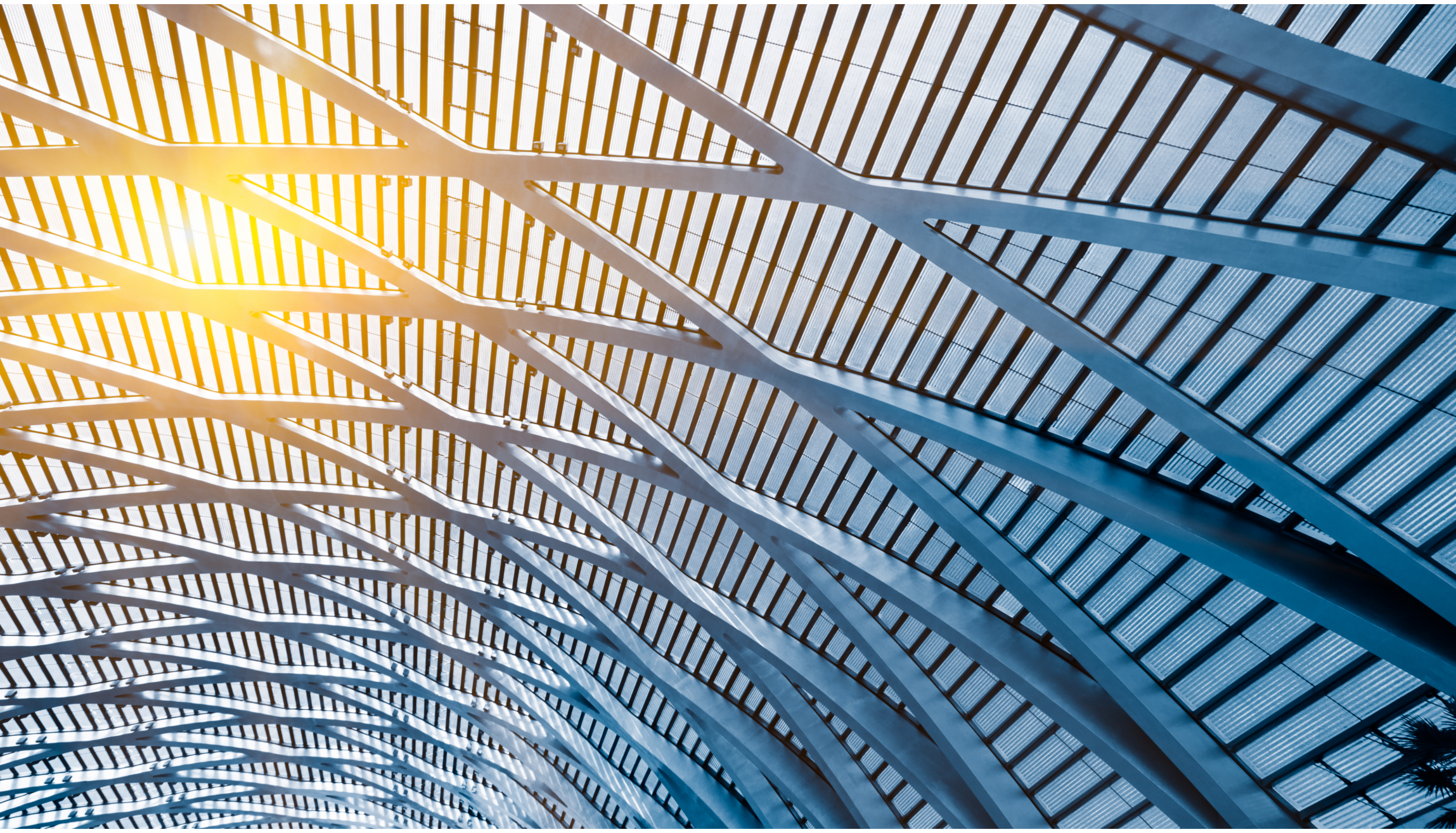
Metal Structures for Construction & Infrastructure



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Metal Structures for Construction & Infrastructure

Establishment of an industrial manufacturing facility for metal structures serving Kazakhstan's construction and infrastructure markets, with potential to expand into regional export markets.

The proposed project involves the development of a metal structures manufacturing facility in Kazakhstan, focused on the production of steel components and structural solutions for the construction, industrial, commercial, and infrastructure sectors.

The investment is positioned to benefit from Kazakhstan's established metallurgical base, growing demand for construction-related metal products, and opportunities to deepen domestic processing of steel into higher-value finished products.

The facility is intended to serve the domestic market while providing a platform for potential exports to Central Asia, the Middle East, and other regional markets.

Project Overview

Industrial Manufacturing Facility

Production of metal structures and construction-related steel products.

Product Portfolio

Light metal structures and light steel thin-walled structures, including structural frames, beams, columns, trusses, supports, and prefabricated building solutions.

Target Markets

Kazakhstan, Central Asia, the Middle East, and other export destinations.

Market Opportunity

Kazakhstan's established metallurgical base

Kazakhstan has a significant domestic steel industry, providing a foundation for the development of downstream metal-processing and manufacturing activities.

Annual crude steel production

4.2M tonnes

2024, as reported in the source materials

Metallurgical sector contribution

5.26%

Share of GDP in 2024

TARGET PRICE
$20,000,000

GROSS REVENUE
$26,810,000

EBITDA
$6,920,000

BUSINESS TYPE
Manufacturing

COUNTRY
Kazakhstan

BUSINESS ID
L#20261160

The source materials identify the following domestic suppliers as part of Kazakhstan's raw-material base:

Supplier	Relevant capacity
Qarmet JSC	Approximately 3.5M tonnes/year of flat-rolled products
Imstalcon JSC	Approximately 100,000 tonnes/year of shaped-rolled products

This supply base may support the transition from primary steel production toward higher-value construction components and finished metal structures.

Metric / Parameter	Year 1 (Ramp-up)	Year 2 (Growth)	Year 3 (Steady State)	Year 4 (Optimized)	Year 5 (Full Scale)
Capacity Utilization	40% (10k t)	65% (16.25k t)	85% (21.25k t)	95% (23.75k t)	100% (25k t)
Gross Revenue ($M)	**$16.50**	**$26.81**	**$35.06**	**$39.19**	**$41.25**
COGS: Raw Steel ($850/t)	($8.50)	($13.81)	($18.06)	($20.19)	($21.25)
COGS: Energy & Direct Consumables	($2.20)	($3.58)	($4.68)	($5.23)	($5.50)
Gross Profit ($M)	**$5.80**	**$9.42**	**$12.32**	**$13.77**	**$14.50**
Gross Margin (%)	35.2%	35.1%	35.1%	35.1%	35.2%
Fixed OPEX (SG&A, Labor, Maintenance)	($2.20)	($2.50)	($2.80)	($2.95)	($3.05)
EBITDA ($M)	**$3.60**	**$6.92**	**$9.52**	**$10.82**	**$11.45**
EBITDA Margin (%)	21.8%	25.8%	27.2%	27.6%	27.8%
Depreciation (10-yr straight line)	($1.60)	($1.60)	($1.60)	($1.60)	($1.60)
Operating Income (EBIT)	**$2.00**	**$5.32**	**$7.92**	**$9.22**	**$9.85**
Interest Expense (8% declining)	($1.01)	($1.01)	($0.84)	($0.67)	($0.50)
Earnings Before Tax (EBT)	**$0.99**	**$4.31**	**$7.08**	**$8.55**	**$9.35**
Corporate Income Tax (20%)	($0.20)	($0.86)	($1.42)	($1.71)	($1.87)
Net Income ($M)	**$0.79**	**$3.45**	**$5.66**	**$6.84**	**$7.48**
Principal Repayments	$0.00	($2.10)	($2.10)	($2.10)	($2.10)
Free Cash Flow to Firm (FCFF)	**$2.19**	**$4.19**	**$5.18**	**$6.45**	**$7.25**

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