

Technical Oils for Sustainable Aviation Fuel (SAF) Production



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An attractive opportunity to develop a Kazakhstan-based industrial oilseed and technical oil production platform supplying feedstock for the rapidly expanding Sustainable Aviation Fuel (SAF) market. Kazakhstan offers significant agricultural land resources, favorable conditions for industrial oilseed cultivation and strategic access to European, Chinese and international markets. The project targets the cultivation and processing of castor bean, camelina and carinata into technical oils suitable as feedstock for SAF production.

KEY INVESTMENT HIGHLIGHTS

- 861,000 hectares of unused irrigated land identified in Kazakhstan
- Opportunity to cultivate industrial oilseeds without direct competition with food crops
- Target crops: Castor Bean, Camelina & Carinata
- Potential annual seed production of approximately 1.2–1.7 million tonnes, depending on crop mix
- Estimated technical oil production potential of up to ~1.94 million tonnes/year across the three crops
- Access to rapidly developing global SAF demand
- Strategic potential to supply European, Chinese and other international markets
- Kazakhstan's central Eurasian location provides access to established rail, road and Caspian Sea logistics
- Production facilities can be located according to regional agroclimatic and logistics advantages
- Potential government investment incentives and agricultural subsidies
- Existing market demand for technical oils and SAF feedstocks
- Opportunity to capture additional value through oilseed processing rather than raw seed exports

PRODUCTION POTENTIAL

Based on the identified unused land resource, indicative production potential includes:

Crop	Indicative Yield	Estimated Seed Production	Estimated Technical Oil
Castor Bean	2.0 t/ha	1.72M t/year	792K t/year
Camelina	1.4 t/ha	1.21M t/year	482K t/year
Carinata	1.8 t/ha	1.50M t/year	666K t/year

Figures represent indicative potential based on utilization of the identified 861,000-hectare land reserve and are subject to crop selection, agricultural conditions and project execution.

MARKET OPPORTUNITY

The global market for technical oils used as feedstock for SAF is supported by increasing demand for lower-carbon aviation fuels.

Global imports of relevant oil products demonstrate an established international market:

TARGET PRICE

\$12,000,000

GROSS REVENUE

\$18,700,000

EBITDA

\$14,900,000

BUSINESS TYPE

Oil Production Company

COUNTRY

Kazakhstan

BUSINESS ID

L#20261140

- Castor oil: approximately US\$1.23B global imports in 2024
- Camelina oil: approximately US\$3.45B global imports in 2024
- Carinata oil: approximately US\$0.91B global imports in 2024

Major markets include Europe, the United States and China, with established SAF producers actively developing renewable feedstock supply chains.

VALUE-ADDED OPPORTUNITY

The project is positioned to capture significantly greater value by moving downstream from agricultural production into technical oil processing.

Indicative value creation per tonne demonstrates the potential for substantial value uplift:

Oilseed → Technical Oil → SAF Feedstock

This provides the opportunity to develop an integrated platform spanning cultivation, processing, logistics and international supply.

PROJECT ECONOMICS

The indicative investment case demonstrates attractive long-term profitability:

Metric	Indicative
Investment Requirement	US\$12M
NPV	US\$4.7M
IRR	16.43%
Simple Payback	6.25 years
Discounted Payback	8.93 years

Projected profitability is expected to increase materially during the ramp-up period, with indicative gross profit reaching US\$18.7M and net profit US\$14.9M by 2035.

STRATEGIC ADVANTAGES

Abundant Feedstock Base

Kazakhstan has a significant reserve of unused agricultural land suitable for industrial oilseed cultivation.

Non-Food Crop Strategy

Castor bean, camelina and carinata can provide alternative feedstock without directly competing with conventional food production.

Strategic Location

Kazakhstan provides a geographic bridge between major Asian and European markets, supported by rail, road and Caspian Sea logistics.

Government Support

Investment projects in oilseed cultivation and vegetable oil production may qualify for investment preferences, agricultural subsidies and other government support mechanisms, subject to eligibility.

SAF Growth

Growing global demand for sustainable aviation fuel is creating new opportunities for reliable, scalable renewable feedstock suppliers.

TRANSACTION OVERVIEW

Project: Industrial Oilseed & Technical Oil Production Platform

Location: Kazakhstan

Feedstock: Castor Bean / Camelina / Carinata

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Land Opportunity: Up to 861,000 hectares of unused irrigated land

Target Market: SAF producers / international technical oil buyers

Investment Requirement:US\$12M

Indicative IRR:16.43%

NPV:US\$4.7M

Investment Stage: Development / Investment Opportunity

Status: Confidential — Qualified Investors Only

All financial and production figures are indicative and subject to detailed feasibility studies, agricultural validation, market conditions and independent due diligence.

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