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504 MW Utility-Scale Energy Storage System (BESS) Portfolio

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504 MW Utility-Scale Energy Storage System (BESS) Portfolio

TARGET PRICE
$197,700,000

BUSINESS TYPE
Renewable Energy

COUNTRY
Romania

BUSINESS ID
L#20261109

The Romania BESS Portfolio comprises four advanced-stage, grid-connected Battery Energy Storage System (BESS) projects with a combined installed capacity of approximately 504 MW and 1,010 MWh of energy storage. Structured through four dedicated Special Purpose Vehicles (SPVs), the portfolio represents one of the largest independent utility-scale battery storage developments in Romania and one of the most significant BESS investment opportunities in Central and Eastern Europe.

Strategically located across Bacău, Buzău, and Călărași Counties, the projects are positioned within key transmission and distribution corridors, enabling participation in Romania's rapidly evolving balancing, ancillary services, and wholesale electricity markets.

Strategic Value & Market Position

Romania has emerged as one of Europe's most attractive battery storage markets, driven by accelerating renewable energy deployment, increasing electricity price volatility, and a growing need for grid flexibility.

The portfolio has been specifically designed to support the country's energy transition by providing:

- Large-scale energy storage for balancing intermittent renewable generation.
- Fast-response frequency regulation and ancillary grid services.
- Energy arbitrage opportunities across Romania's highly volatile wholesale electricity markets.
- Enhanced grid stability through strategically located transmission and distribution network connections.

With Romania targeting significant expansion of energy storage capacity by 2030 and introducing dedicated support mechanisms for standalone BESS assets, the portfolio is well positioned to benefit from favorable long-term market fundamentals.

Technical Readiness & De-Risked Development

Unlike early-stage storage developments, the portfolio has successfully completed several key technical and regulatory milestones, substantially reducing development risk.

The portfolio benefits from:

- Grid Connection Technical Approvals (ATR) issued for all four projects.
- Approved grid connection studies through the relevant transmission and distribution operators.
- Direct connections to both Romania's Transmission System Operator (Transelectrica) and regional Distribution System Operators.
- Urban planning documentation and land rights secured for key projects.
- Financial guarantees already posted with network operators for the majority of the portfolio.

Revenue Strategy

The projects are designed to generate diversified revenues through multiple complementary market mechanisms, including:

- Energy arbitrage between low-price and peak-price electricity markets.
- Frequency containment and balancing reserve services for the national transmission network.
- Ancillary grid support services.
- Participation in Romania's increasingly liquid wholesale and balancing markets.

This diversified operating strategy provides multiple revenue streams while reducing exposure to any single market segment.

Portfolio Highlights

- 4 utility-scale Battery Energy Storage projects.
- 504 MW combined installed capacity.
- 1,010 MWh combined storage capacity.
- Grid connections secured through both TSO and DSO infrastructure.
- Advanced development stage with issued ATR approvals.
- Located across three strategic Romanian energy hubs.
- Structured through four dedicated SPVs.

Financial Overview

Based on current management projections, the portfolio offers compelling investment fundamentals:

- Estimated Annual Revenue: Approximately €60 million
- Estimated Annual EBITDA: Approximately €42 million
- Blended Project IRR: Approximately 20%
- Combined Net Present Value (NPV): Approximately €140.6 million (9% discount rate)
- Estimated Portfolio CAPEX: Approximately €198 million
- Average Payback Period: Approximately 4.7 years

Financial projections are based on management assumptions and are subject to technical, commercial, and market due diligence.

Investment Opportunity

The shareholders are seeking a strategic investor, infrastructure fund, utility company, independent power producer, or financial sponsor to acquire or partner in this advanced-stage battery storage platform.

The portfolio offers immediate exposure to one of Europe's fastest-growing energy storage markets through a fully structured, utility-scale platform with secured grid connection approvals, advanced technical development, and attractive projected financial returns. The transaction represents a rare opportunity to establish a significant position within Romania's rapidly expanding energy storage sector ahead of anticipated market growth and increasing demand for grid flexibility.

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