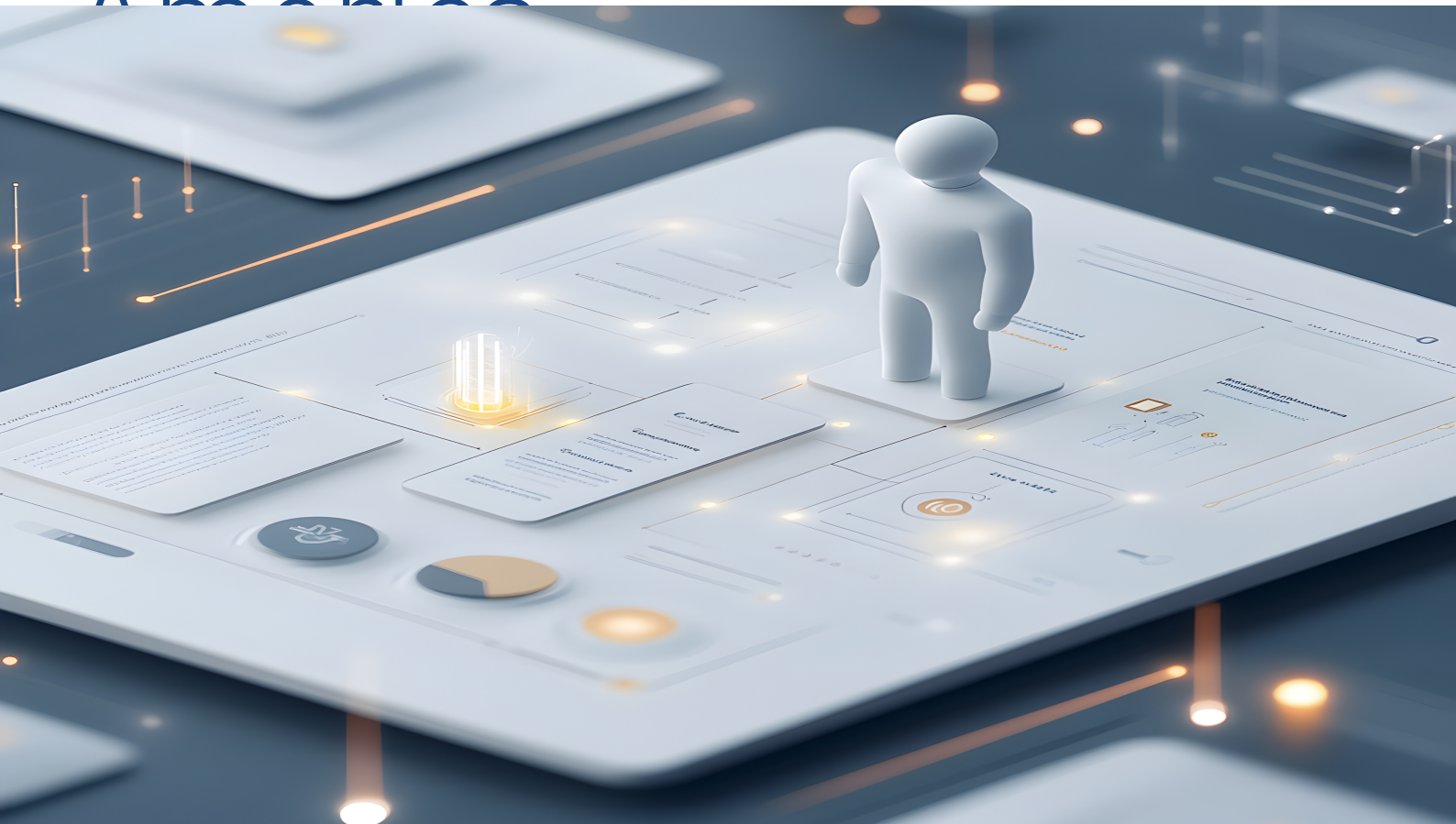


# Leading Payroll & Human Capital Management SaaS Platform Serving Latin America



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## Leading Payroll & Human Capital Management SaaS Platform Serving Latin America

Project represents an opportunity to invest in a rapidly growing, cloud-based Payroll and Human Capital Management (HCM) software platform serving small and medium-sized businesses across Latin America. The company has established itself as a trusted provider of mission-critical payroll and HR solutions, delivering highly recurring revenue, exceptional customer retention, and a clear path toward regional expansion.

### Company Overview

The company offers a comprehensive cloud-native Payroll & HCM platform comprising more than 12 integrated modules designed to streamline workforce management, payroll administration, compliance, and human resources operations. In addition to its core software offering, the business provides outsourced payroll services and blockchain-enabled electronic signature solutions, creating a diversified and sticky value proposition for clients.

Headquartered in Argentina, the company serves over 380 active clients across the region and employs approximately 65 professionals dedicated to product development, customer success, and commercial growth.

### Investment Highlights

- High-Quality Recurring Revenue Model supported by SaaS subscriptions generating approximately USD 2.3 million ARR in 2025, with projected ARR reaching USD 3.2 million in 2026.
- Strong Revenue Growth Profile, delivering approximately 35% year-over-year ARR growth, driven by new customer acquisition and expansion within the existing client base.
- Exceptional Customer Retention Metrics, including 98% Gross Revenue Retention (GRR) and 107% Net Revenue Retention (NRR), demonstrating the mission-critical nature of the platform and successful upselling initiatives.
- Highly Attractive SaaS Economics with an 82.5% gross margin, providing significant operating leverage as the business scales.
- Diversified Customer Base of more than 380 active SMB clients with low customer concentration risk.
- Large Underserved Market Opportunity, targeting millions of SMBs across Latin America that continue to rely on fragmented, manual payroll and HR processes.
- Proven Product Platform featuring more than 12 modules and a robust innovation roadmap that includes advanced workflow automation, on-demand pay capabilities, embedded financial services, and digital employee engagement tools.
- Clear Regional Expansion Strategy, leveraging a scalable cloud infrastructure and growing partner ecosystem to accelerate growth beyond Argentina into broader Latin American markets.

### Strategic Rationale

Project Silver is well-positioned at the intersection of digital transformation, workforce management, and financial technology. The company benefits from strong recurring revenues, outstanding customer retention, a scalable SaaS platform, and significant

GROSS REVENUE  
\$2,300,000

EBITDA  
\$0

BUSINESS TYPE  
Software & SAAS

COUNTRY  
Argentina

BUSINESS ID  
L#20261090

whitespace for geographic expansion. With increasing demand for automated payroll, compliance, and human capital solutions across Latin America, Project Silver offers a compelling platform acquisition or growth investment opportunity in one of the region's fastest-growing HR technology segments.

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