

# 93.30 MWp Argentinian Operational Solar PV Power Plant Farm



**MERGERSCORP**

## 93.30 MWp Argentinian Operational Solar PV Power Plant Farm

This asset represents a definitive milestone in the region's energy and infrastructure portfolio. Located within the highly sought-after Andean corridor, the project serves as a cornerstone for industrial-scale resource harvesting. By integrating advanced engineering with one of the most productive meteorological and geological landscapes in the world, the development provides stable, long-term yields and serves as a vital component of the national grid. The project is characterized by its tier-one technical specifications and its ability to maintain peak performance under the rigorous conditions of a high-altitude, cordilleran environment.

### General

**Current status** Operational

**Installed capacity** 93.30 MWp

**Export capacity** 80.00 MWac

**Land use** 203.5 hectares

**Project company name** ≈, S.A.

**JinkoSolar ownership** 100%

**Specific yield** 2,560 kWh/kWp

**Operational life** 30 year

### Financing

**Financing/Lenders** USD 81.0 M (Senior) **IIC, FMO, C2F, BOC**

USD 7.5 M (Subordinated) **IIC, CIFI**

**Financing tenor** 14 years

**Financial close date (FC)** 23 February 2018

### Technology

**TARGET PRICE**  
\$85,000,000

**GROSS REVENUE**  
\$0

**EBITDA**  
\$0

**BUSINESS TYPE**  
Renewable Energy

**REASON FOR SELLING**  
Divestment

**COUNTRY**  
Argentina

**BUSINESS ID**  
L#20261055

<b>EPC contractor</b>	Sterling and Wilson Private Ltd. Sucursal Argentina Sterling and Wilson Private Ltd. Shapoorji Pallonji and Company Private Ltd.
<b>PV modules</b>	JinkoSolar JKM325PP-72-V (325 Wp)
<b>Inverters</b>	Huawei SUN2000-42KTL (42 KWac)
<b>Trackers</b>	Convert TRJTH28PDP
<b>PPA</b>	
<b>Awarded price</b>	USD 54.1/MWh, adjusted by the <b>Annual Adjustment Factor</b> and the <b>Incentive Factor</b> in accordance with PPA.  The first year invoiced PPA price after adjustment is USD 63.28/MWh. Current PPA price (second year) after adjustment is USD 64.36/MWh.
<b>Tenor</b>	20 years
<b>Offtaker</b>	CAMMESA
<b>Lessor</b>	XXXXXXXXXXXX, S.A.
<b>Lessee</b>	XXXXXXXXXXXX, S.A.
<b>Property</b>	203.5 hectares
<b>Location</b>	XXXXXXXXXXXX, Argentina
<b>Term</b>	30 years starting from the notice of start of works
<b>Rent</b>	Initial payment when the start of works – – – USD 52,500 + VAT  Annual lease – – – USD700 per Ha + VAT  Final payment – – – USD 52,500 + VAT
<b>Termination upon default</b>	Lessor cannot terminate it under any circumstance
<b>Penalties</b>	Upon default in timely payment of rent:

– If default is not cured within 2 months, Lessor has the right to claim the debt to the financing banks

**Right of first refusal upon transfer** At any time during the term of the contract, Lesser has the right of first refusal to rent (15 days) or buy (60 days) more hectares within the Property

**Assignments** – Authorized for Lessee

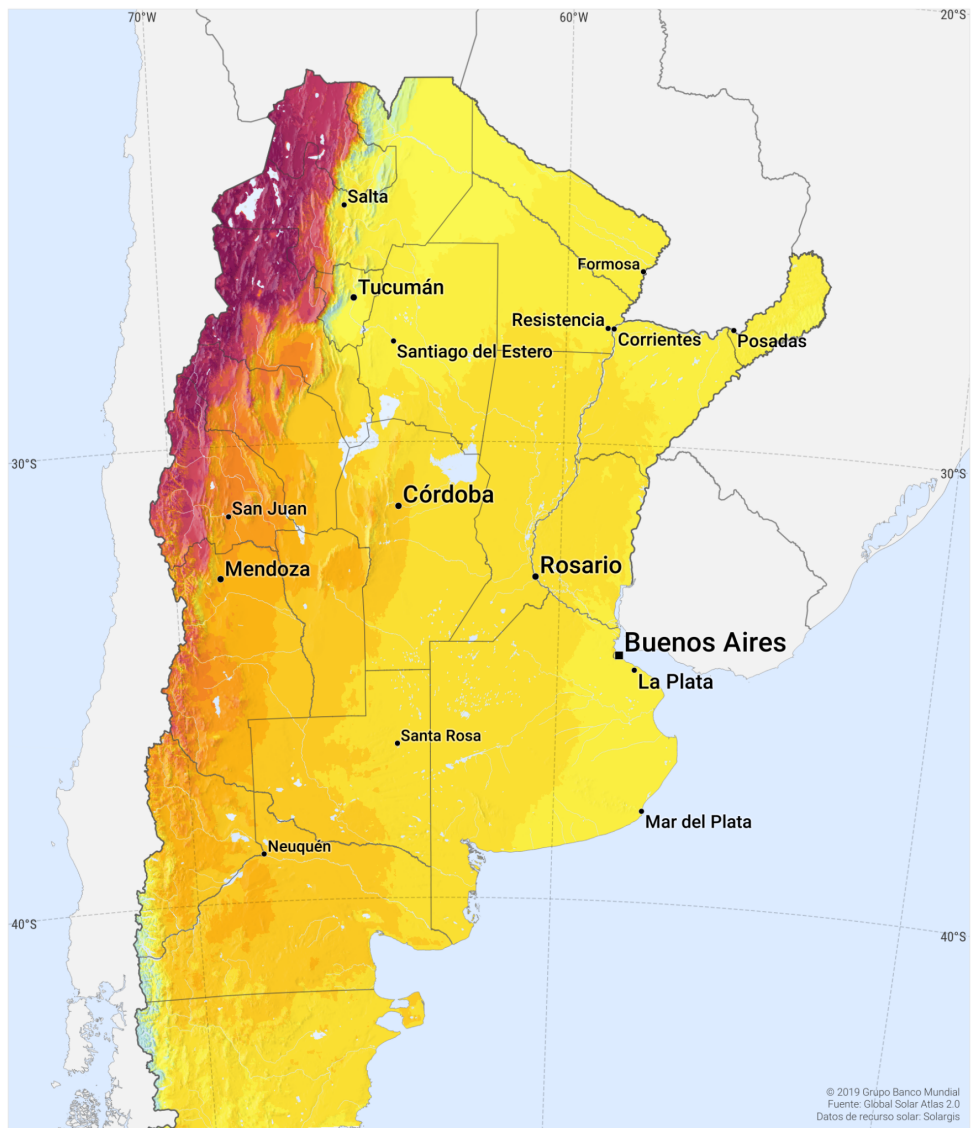
– Prohibited for Lessor

**Collateral** Not necessary

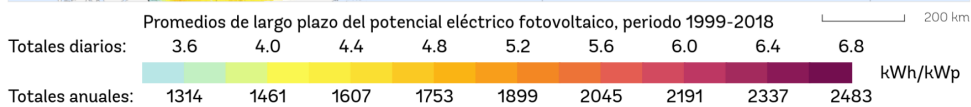
**Applicable Law** Argentinian Law

## Financials

Fiscal Year End	Revenue (USD)	Operational Profit (USD)	Audit Status
<b>December 31, 2023</b>	14,560,528	8,848,431	KPMG Audit
<b>December 31, 2022</b>	14,043,494	7,252,243	KPMG Audit
<b>December 31, 2021</b>	14,341,470	7,794,800	KPMG Audit
<b>December 31, 2020</b>	13,772,312	10,052,359	KPMG Audit



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Fuente: Global Solar Atlas 2.0  
Datos de recurso solar: Solargis



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