

100MW Puerto Rico USA Solar Farm RTB Development Opportunity + BESS + 25% COV DDA





100MW Puerto Rico USA Solar Farm RTB Development Opportunity + BESS + 25Y GOV PPA @139USD/MW

Puerto Rico is undergoing a crucial and mandated transition to a resilient, renewable energy grid, creating an unprecedented opportunity for investors in the utility-scale solar sector.

This opportunity centers on a 100MW Solar Farm Development Opportunity that is Ready to Build, backed by the critical security of a 25-Year Government Power Purchase Agreement (PPA) at an attractive price of \$139 USD/MWh.

This project is not just a solar development; it is a foundational component of the island's energy independence and modernization goals, which mandate achieving 100% renewable energy by 2050. With a long-term, fixed-price PPA from a government-backed entity, this offering significantly mitigates market risk while promising stable, long-term revenue.

Investors are invited to participate in a project that is shovel-ready, positioned in a high-insolation region, and perfectly timed to capitalize on Puerto Rico's urgent need for clean, reliable power generation. This is a chance to secure a major asset in one of the most compelling clean energy markets in the Caribbean.

Executive Summary & Market Position

- Location: Puerto Rico, USA.
- Scale: Utility-scale project delivering 100 MWac of dependable power (125 MWdc peak power).
- Contract Security: Secured by a long-term 25-year Power Purchase Agreement (PPA)(Counterparty: Puerto Rico Electric Power Authority – PREPA*****).
- Revenue Rate: Highly attractive fixed rate of \$139 USD per MWh. This ensures long-term, stable cash flow and revenue predictability.
- Tax Credits:

*****The Puerto Rico Electric Power Authority ("PREPA") is a public corporation of the Government of Puerto Rico created pursuant to Act No. 83 of May 2, 1941, as amended. PREPA owns and operates electric generation, transmission and distribution facilities serving all of Puerto Rico. As the sole electric utility in Puerto Rico, PREPA provides electricity to approximately 1.5 million customers.

Power Generation Specifications (PV)

- Technology: Bifacial, Mono Crystalline, Half Cut technology modules.
- Module Type: High-efficiency 590W Hanwha Q CELLS (Q.PEAK DAU XL-G11S.3/BFG).
- DC/AC Ratio: 1.25, optimized for energy harvest in high-insolation environments.
- Inverter: 38 units of INGECON SUN 3Power U C645 Inverters (Ingeteam), ensuring high conversion efficiency (98.90%).
- Footprint: Requires approximately 985,643 m² (~245 acres) of land.

Battery Energy Storage System (BESS) Integration

The project includes a robust BESS to provide critical grid stability services.

Page 1 of 2

TARGET PRICE

\$40,000,000

GROSS REVENUE

\$0

EBITDA

\$0

BUSINESS TYPE

Renewable Energy

COUNTRY

Puerto Rico

BUSINESS ID

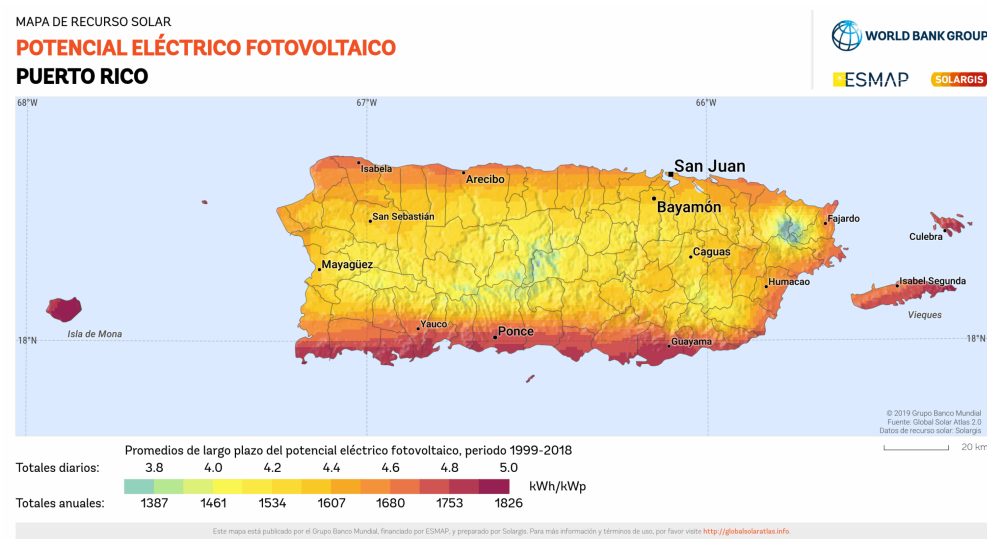
L#20251043

- Total Storage Capacity: Approximately 32.4 MWh (using Narada battery racks).
- Frequency Regulation (FR): 5.90 MWh dedicated to instantaneous grid stability services.
- Ramp Rate Control (RRC): 26.5 MWh dedicated to smoothing solar output fluctuations (crucial for grid integration).
- PCS: Uses INGECON SUN STORAGE 3POWER U C615 Battery Inverters (Ingeteam) for highly efficient storage management.

Keypoints

Metric	Calculation Basis	Value
Project		
Capacity (AC)	Provided Specification	100 MC
PPA Rate (Fixed)	Provided Specification	139.00 USD
Estimated Capacity Factor (CF)	Assumed for PR Solar	22
Assumed EBITDA Margin	Typical for Contracted Renewables	85%
Yearly Production	$100 \text{ MWac} \times 8760 \text{ hrs} \times 0.22$	192,720 GWh
Estimated Yearly Revenue	$192,720 \text{ MWh} \times \$139.00/\text{MWh}$	26,798,080 USD
Estimated Yearly EBITDA	$\$26.80\text{M Revenue} \times 0.85$	22,778,368 USD
Total Revenue (25 Years)	$\$26,798,080/\text{year} \times 25 \text{ years}$	669,952,000 USD

PV Key Data



The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

www.mergerscorp.com



© 2024 MergersCorp M&A International. All rights reserved.

© 2024 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.



WWW.MERGERSCORP.COM