

Société à Responsabilité Limitée (SARL) in Monaco





Société à Responsabilité Limitée (SARL) in Monaco

A Société à Responsabilité Limitée (SARL), or Limited Liability Company, is one of the most common and versatile corporate structures used for commercial activities in the Principality of Monaco. This legal form is particularly well-suited for small to medium-sized enterprises (SMEs) due to its flexibility and the protection it offers its partners.

Key Corporate Characteristics

- **Limited Liability:** A defining feature of the SARL is that the liability of its partners is limited to the amount of their capital contributions. This separates the personal assets of the partners from the company's debts and obligations, providing a significant level of financial security.
- **Commercial Purpose:** The SARL is designed exclusively for commercial, industrial, or artisanal activities. It cannot be used for liberal professions or non-trading activities, which are subject to different legal forms.
- **Capital and Ownership:** The minimum share capital for a Monegasque SARL is €15,000, which must be fully paid up and deposited in a local bank account upon incorporation. The company must have a minimum of two partners, who can be natural persons or legal entities, and there is no maximum number of partners.
- **Management and Governance:** An SARL is managed by one or more gérants (managers), who must be natural persons. The manager(s) can be a partner or a third party and must reside in or near Monaco. The manager is granted extensive powers to act on the company's behalf.
- **Incorporation and Regulation:** The formation of an SARL in Monaco is subject to government authorization. The application process involves submitting a comprehensive dossier and is overseen by the Direction de l'Expansion Economique. Once authorized, the company must be registered with the Trade and Industry Registry, obtain a Statistical Identification Number (NIS), and comply with various administrative and tax obligations, including the publication of its articles of association in the Journal de Monaco.
- **Taxation:** Monaco has a favorable tax environment. Companies earning at least 75% of their turnover within the Principality are generally exempt from corporate tax. Additionally, newly incorporated companies benefit from a two-year corporate tax exemption.

Business Scope

In the Principality of Monaco as well as abroad, with the exclusion of all regulated activities: the import, export, international trade, wholesale purchase and sale of products in merino wool and sheepskins, and products in other natural fibers and non-exotic skins, carpets and decoration, clothing and shoes, as well as online sales.

Address of the registered office

Boulevard d'Italie Monte-Carlo Sun 98000 MONACO

GROSS REVENUE
EUR 0

EBITDA
EUR 0

BUSINESS TYPE
Shell Company

COUNTRY
Monaco

BUSINESS ID
L#20251002

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

www.mergerscorp.com



© 2024 MergersCorp M&A International. All rights reserved.

© 2024 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.



WWW.MERGERSCORP.COM