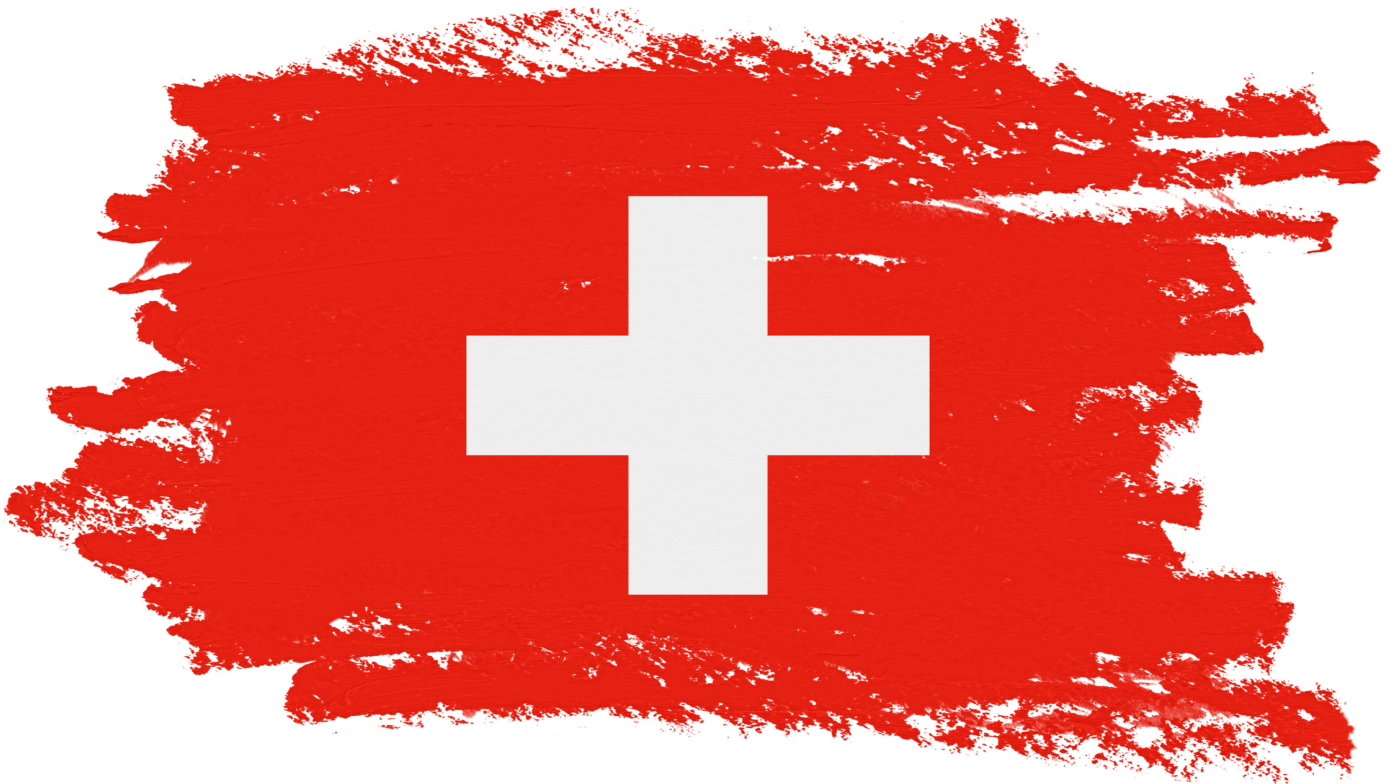


Historical FINMA- licensed CISA Asset Management Business





Historical FINMA-licensed CISA Asset Management Business

A FINMA-licensed CISA SA (Collective Investment Schemes Act – Asset Management) in Geneva is authorized to perform a comprehensive range of activities related to the management of collective investment schemes. These activities are conducted in strict adherence to the Collective Investment Schemes Act (CISA), the Financial Institutions Act (FinIA), the Financial Services Act (FinSA), and associated FINMA ordinances and circulars.

The core function of a CISA SA is the management of collective assets on a commercial basis, specifically:

Portfolio Management of Collective Investment Schemes

Management of Swiss Collective Investment Schemes: This includes actively managing the assets of various types of Swiss collective investment schemes, such as:

- Contractual funds (e.g., investment funds organized as a contract between the fund management company, custodian bank, and investors)
- Investment Companies with Variable Capital (SICAVs)
- Investment Companies with Fixed Capital (SICAFs)
- Limited Partnerships for Collective Investments
- Management of Foreign Collective Investment Schemes: Managing the assets of foreign collective investment schemes for investors in or from Switzerland, provided the necessary agreements for cooperation and information exchange with foreign supervisory authorities exist.

Risk Management of Collective Investment Schemes

- Implementing and overseeing comprehensive risk management systems for the collective investment schemes under management, ensuring compliance with all regulatory requirements regarding market risk, credit risk, liquidity risk, operational risk, etc. This is a legally distinct and critical function.

Management of Assets of Occupational Pension Schemes

- On a commercial basis, managing assets on behalf of Swiss occupational pension schemes. This is a significant expansion of the CISA SA license's scope under FinIA.

Fund Business / Administrative Activities (Ancillary Services)

- Beyond core portfolio and risk management, a CISA SA can also perform administrative tasks related to the collective investment schemes it manages. This may include:
 - Fund accounting.
 - Net Asset Value (NAV) calculation.
 - Transfer agency services.
 - Fund distribution support (often in cooperation with licensed distributors).
 - Other operational and administrative functions necessary for the proper functioning of the collective investment schemes.

TARGET PRICE
CHF 3,750,000

GROSS REVENUE
CHF 0

EBITDA
CHF 0

BUSINESS TYPE
Asset Management

COUNTRY
Switzerland

BUSINESS ID
L#20250971

Investment Advisory (Ancillary to Core Activities)

- Providing investment advice to clients, typically as an ancillary service to their primary function of managing collective assets. This would fall under the conduct rules of FinSA.

Distribution of Collective Investment Schemes (Under specific conditions)

- While the primary license is for management, a CISA SA can also engage in the distribution of collective investment schemes (both Swiss and foreign) to qualified investors in Switzerland. Distribution to non-qualified (retail) investors in Switzerland would typically require additional authorization or a designated representative.

Development and Launch of Collective Investment Schemes

- Involves conceptualizing, structuring, and obtaining FINMA approval for new collective investment scheme products, including drafting fund contracts, articles of association, and investment regulations.

Key Legal Responsibilities and General Capabilities (Implied by the license):

- **Prudential Oversight:** Subject to direct and continuous prudential supervision by FINMA, necessitating robust internal controls, compliance frameworks, and corporate governance.
- **Compliance with AML/KYC:** Strict adherence to Swiss Anti-Money Laundering (AML) requirements, including rigorous "Know Your Customer" (KYC) and due diligence procedures.
- **Best Execution Principles:** Duty to act in the best interests of the investors and ensure best execution for transactions.
- **Organizational Requirements:** Maintaining a FINMA-approved organizational structure, adequate staffing with qualified personnel, sufficient minimum capital, and appropriate own funds.
- **Reporting Obligations:** Regular reporting to FINMA on financial position, compliance, and activities.
- **Investor Protection:** Operating within a legal framework primarily designed to protect investors and ensure transparency.
- AuM: Approx 30M EUR Asset Under Management

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

www.mergerscorp.com



© 2024 MergersCorp M&A International. All rights reserved.

© 2024 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.



WWW.MERGERSCORP.COM