

# 30 Years Old Historical Ceremonial Clothing Brand for Weddings



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The company was founded 30 years ago and currently has an established clothing brand in the Portuguese market. It offers clothing for festive occasions such as weddings and baptisms, as well as some casual lines. The brand has clothing for all styles, genders, and ages, always guaranteeing the maximum quality of its products.

The business experienced significant growth in volume, with increases of 77% in 2021 and 57% in 2022, surpassing pre-pandemic levels.

In the first quarter of 2023, sales rose by 28% compared to the same period in the previous year.

The retail store is strategically located in one of the country's most prominent, diverse, and high-traffic shopping centers.

In 2022 and early 2023, the store ranked in the top 10% of the shopping center's highest-performing retail outlets in terms of sales.

There is a strong opportunity for expansion, as the business model is easily scalable due to the brand's high market recognition. The management team has identified the opening of new locations in other regions of the country as a key strategic move.

The brand primarily targets customers across the domestic market and PALOP countries (Portuguese-speaking African countries).

It is a financially stable company that passed the COVID phase relatively smoothly, despite having been closed for a few months. Covid proved that the brand was different and managed to stay afloat during this difficult time. The concept was tested, works, and is expandable

Reason for sale: The owners wishes to retire

### TARGET PRICE

EUR 1,500,000

### GROSS REVENUE

EUR 2,043,401

### EBITDA

EUR 532,184

### BUSINESS TYPE

Fashion Retailer

### COUNTRY

Portugal

### BUSINESS ID

L#20250909

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