

Successful iOS/Android/Web App offering Math Solutions Help & Expert Chat



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Available for acquisition is an app (iOS/Android/Web) that helps and teaches how to do math homework fast and correctly. All users need to do is take a photo of the math problem or fill the equation in and press the enter button to get expert answers. The app's key feature is 24/7 expert chat where a real math expert can solve a math problem step by step or answer questions sent by photo, text input, or drawing.

According to the report published by Facts & Factors, the global Online Education Market size was worth around USD 217 billion in 2022 and is predicted to grow around USD 475 billion by 2030 with a compound annual growth rate (CAGR) of roughly 9.1% between 2023 and 2030.

NOTE – Financials shown are the TTM.

Keypoints

- The product combines the latest advanced AI algorithms that solve math automatically (about 59% of all tasks) and a high-quality experienced team of 500+ math experts who solve math tasks 24/7
- The average solution time is about 5 minutes which is at least 3 times faster than nearest competitors
- Very low supply costs: less than 7% of total revenue (average revenue generated from each solution is more than x10 the the cost for it)
- Subscription revenue: \$500k average monthly subscription revenue (after all store/payment commissions)
- More than 80% of users are Tier-1 countries (mostly US)
- High-growing market of online education with Math as the #1 subject among US and other Tier-1 English speaking countries
- 4.6 rating with 9.6K ratings on iOS
- Team of experts
- Systems for hiring additional experts (Professional supply team that with automated processes of hiring, quality control and payments)
- Payment processing accounts (where transferrable)

TARGET PRICE

\$3,300,000

GROSS REVENUE

\$7,694,604

BUSINESS TYPE

Internet Businesses

SUPPORT & TRAINING

The company owners are willing to offer a training period and will work with a new owner to ensure a smooth transition. And their team can provide transition support ongoing.

REASON FOR SELLING

The owners have a new business in a different niche that they launched six months ago. They are exiting this business to raise capital for growing the other business. They believe a new owner will be able to operate and scale this business more efficiently than they can.

COUNTRY

United Kingdom

BUSINESS ID

L#20240779

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