

Leading Chrome Ore Production Business





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The company ranks among the top #15 in Turkey, specializing in the production of chrome ore and concentrate. It is a family-owned business. Due to its favorable Cr/Fe and Mg/Al ratios, Turkey's chrome ore is in high demand, particularly from China, the leading importer. It holds three licensed areas and operates two chromium enrichment facilities, employing a workforce of 150, its reserve levels are currently under verification by DMT Group, a global consulting firm.

As of now, the company has explored only 2% of its licensed area. By the end of 2023, the reserve-to-production ratio is expected to exceed 100 years, potentially a ferrochrome production facility can be established, which will allow the production of a greater added value product.

Market Overview

Chrome ore is a vital mineral used primarily in the production of ferrochrome, an essential ingredient in stainless steel manufacturing. The global demand for stainless steel, driven by industries such as construction, automotive, and consumer goods, significantly influences the chrome ore market. As of late 2023, the increasing focus on sustainable construction and the proliferation of electric vehicles further amplify the demand for high-quality stainless steel, thereby boosting chrome ore utilization.

Assets

- 3 licenses
- 2 chromium enrichment factories with equipment (trucks, trailers, loaders, excavators, drillers, etc.)

Valuation

- 17.5m + VAT 20%

TARGET PRICE

\$17,500,000

GROSS REVENUE

\$9,500,000

EBITDA

\$2,500,000

BUSINESS TYPE

Mining Businesses

SUPPORT & TRAINING

Management team will be available to continue running the business after Transaction completion

COUNTRY

Turkey

BUSINESS ID

L#20240728

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