

62.50 MW PV Photovoltaic Project





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The planned location of the allocated territory for the construction of the SPP is located in the mountainous village in the Kyrgyz Republic.

The areas for development are selected based on the optimal use of land that is not arable and irrigated. With the possibility of connecting the SPP to the 110 kV substation for about 2 km, with a 110 kV power output.

An area of 118 hectares has been allocated for the installation of the SPP.

TARGET PRICE

\$8,500,000

BUSINESS TYPE

Renewable Energy

COUNTRY

Kyrgyzstan

BUSINESS ID

L#20240724

Keypoints

1. FIX tariff for electricity supply is 0.05 US dollars per 1 kWh without VAT (4,42 S0M with index to USD currency);
2. The expected validity period of the PPA contract with the electric power company JSC NES of Kyrgyzstan is 25 years;
3. The land plot for the construction of the facility, all necessary conclusions have been received (Ministry of Natural Resources, of Geology Gyrosystem, Topography, protection of the project at the local and regional levels has been carried out);
4. Technical conditions for connection have been obtained – to the 110 kV substation about 2 km;
5. The process of transformation of the land plot is ended on 15/04/2024.
6. Land lease agreement is signed by the Green Energy Fund, in accordance with the legislation of the Kyrgyz Republic;
7. Receipt of the PPA of 15/05/2024 for 25 years. Without obligation to provide guarantees on receipt PPA;
8. VAT exemption for the supply of equipment;
9. Exemption from income tax for 5 years, from the date of commissioning of the facility. After that period the income tax is 10%;
10. Preparation of survey work and design (readiness to start designing Mai-Juni 2024);
11. RTB Status: obtaining a construction permit October 2024 (READY TO BUILD).

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