

Electronic Money Institution license in Lithuania





Electronic Money Institution license in Lithuania

An Electronic Money Institution (EMI) license in Lithuania allows companies to issue electronic money and provide various payment services within the European Economic Area (EEA). Lithuania has become an attractive location for financial technology companies due to its favorable regulatory environment and efficient licensing process. Key Features of an EMI License in Lithuania:

- **Regulatory Authority:** The Bank of Lithuania is the regulatory authority responsible for issuing EMI licenses.
- **Licensing Process:**
 - **Application Preparation:** The applicant must prepare comprehensive documentation, including business plans, internal control mechanisms, risk management procedures, and anti-money laundering (AML) policies.
 - **Submission:** The completed application is submitted to the Bank of Lithuania.
 - **Review and Decision:** The Bank of Lithuania reviews the application, which may include requesting additional information or documentation. The process typically takes around 3-6 months.
- **Capital Requirements:**
 - For an EMI, the minimum initial capital requirement is EUR 350,000.
- **Management and Governance:**
 - The applicant must demonstrate that the management team has the necessary experience and qualifications.
 - A clear governance structure with defined roles and responsibilities must be established.
- **Operational Requirements:**
 - **Anti-Money Laundering (AML) Compliance:** Robust AML policies and procedures must be in place.
 - **Data Protection:** Compliance with GDPR and other data protection regulations is required.
 - **Risk Management:** Effective risk management systems and internal controls must be established.
- **Passporting Rights:** Once licensed, an EMI can operate across the EEA without needing additional licenses in other member states, thanks to the EU passporting system.

Advantages of Obtaining an EMI License in Lithuania:

- **Regulatory Support:** The Bank of Lithuania provides support and guidance to fintech companies, facilitating smoother licensing processes.
- **Business Environment:** Lithuania offers a favorable business environment with a growing fintech ecosystem.
- **Strategic Location:** Lithuania's location in the EU allows for easy access to the European market.
- **Technological Infrastructure:** Lithuania has advanced technological infrastructure and a skilled workforce, supporting fintech innovation.

TARGET PRICE

EUR 2,000,000

GROSS REVENUE

TBA

EBITDA

TBA

BUSINESS TYPE

Financial Services

ESTABLISHED

2019

COUNTRY

Lithuania

BUSINESS ID

L#20240678

Main details:

- * Location: Lithuania;
- * EMI license: obtained in 2019;
- * Started operations in 2021;
- * Practically no activity in 2022;
- * Company is clean, only one client at the moment;
- * Company connected to SEPA via Centrolink;
- * Two security accounts with two banks;
- * Mastercard membership from 2021 and Visa membership coming soon.

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

www.mergerscorp.com



© 2024 MergersCorp M&A International. All rights reserved.

© 2024 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.



WWW.MERGERSCORP.COM