

# 50MW Montenegrin PV Solar Photovoltaic Power Plant





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Montenegro is a small country located in Southeastern Europe with a population of just over 600,000 people. Despite its size, the country is quickly becoming a leader in renewable energy production, particularly in the area of photovoltaic (PV) technology.

Montenegro's abundant sunshine and mountainous terrain make it an ideal location for solar energy production. The country receives an average of 2,500 hours of sunlight per year, making it one of the sunniest places in Europe. This has allowed Montenegro to harness the power of the sun through the installation of PV panels across the country.

One of the largest PV projects in Montenegro is the Briska Gora solar park, located near the town of Ulcinj. This 250 MW facility is expected to produce over 400 GWh of electricity per year, which is enough to power 100,000 homes. The project is a joint effort between Montenegro's government and private investors, who see the potential for solar energy to reduce the country's reliance on fossil fuels and create a more sustainable energy future.

In addition to large-scale projects like Briska Gora, Montenegro is also promoting the use of PV technology on a smaller scale. The country offers incentives for homeowners and businesses to install solar panels on their properties, including tax breaks and subsidies for the cost of equipment. This has led to a growth in the number of rooftop solar installations across Montenegro, further increasing the country's solar energy capacity.

Montenegro's commitment to renewable energy extends beyond just solar power. The country has set a goal to generate 33% of its electricity from renewable sources by 2020, with plans to increase that to 36.5% by 2030. This includes not only solar energy but also wind, hydropower, and biomass.

### Keypoints

A project for the construction of a network solar power plant (SPP) in Montenegro for the sale of electricity to a centralized network without intermediate storage is being considered. The implementation of the Project is planned to stimulate the development of solar energy in Montenegro and the transition to non-hydrocarbon renewable green energy sources.

The main scenario for the implementation of the Project is with the use of Chinese-made solar panels, with subsidies from EKO FOND MONTENEGRO, with a standard tariff (about \$110 per MWh).

Italy-Montenegro Grid Connection

### Key Data

GROSS REVENUE  
TBD

EBITDA  
TBD

BUSINESS TYPE  
Renewable Energy

REAL ESTATE  
TBD

COUNTRY  
Montenegro

BUSINESS ID  
L#20240651

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