

Established Puerto Rico Bank





Established Puerto Rico Bank

This institution operates as a highly specialized and private financial services provider, focusing its efforts primarily on the global needs of small and medium-sized commercial and industrial entities. It is not a traditional retail bank but rather an independent firm whose core mission is facilitating complicated commercial transactions in a borderless world.

Core Services and Expertise

The entity's primary areas of expertise revolve around international business. Its two major offerings are customized trade finance solutions and sophisticated online banking services. It excels at providing multi-currency accounts and direct USD correspondent banking, specifically bridging financial institutions in over fifteen countries across Latin America, the Caribbean, and Western Europe with the U.S. payment system (including Fedwire and ACH). This makes it a crucial intermediary for secure, seamless, and compliant international fund transfers.

Structure and Regulatory Environment

While operating with a global focus, the institution is officially licensed and regulated as an International Financial Entity (IFE) within a specific US territory in the Caribbean. This regulatory structure ensures adherence to compliance guidelines set by major U.S. federal regulators, including the Federal Reserve System, providing a layer of trusted oversight. It emphasizes a conservative approach to risk management and is recognized by mercantile agencies for maintaining an acceptable business risk grade.

Client Relationship

It adopts a consultative, relationship-driven partnership approach, combining industry insight with personalized offerings. Clients are typically businesses that require specialized support to navigate cross-border trade and commercial complexities, valuing the bank's deep experience in compliance and its dedication to secure financial ecosystems.

Services

- **Trade Finance:** Customized solutions that facilitate global trade and commercial transactions.
- **Correspondent Banking:** Direct provision of USD correspondent banking services (including access to Fedwire and ACH) for financial institutions and commercial clients across Latin America, the Caribbean, and Western Europe.
- **Global Account Management:** Offering sophisticated multi-currency and transactional accounts tailored for borderless business operations.
- **Regional Banking:** Operates as a commercial bank and maintains a crucial base of banking clients throughout the Caribbean region.
- **Regulatory and Strategic Context:** The institution's location and licensure provide unique strategic advantages coupled with high regulatory standards.
- **U.S. Federal Reserve Access:** The entity holds membership with the U.S. Federal Reserve. This ensures direct, secure, and immediate access to the U.S. payment system, which is a major competitive advantage.
- **Regulatory Scrutiny:** As a direct member of the Federal Reserve system and due to its IFE status, any prospective buyer or change in ownership will be

TARGET PRICE

\$60,000,000

GROSS REVENUE

\$6,325,390

EBITDA

\$3,203,047

BUSINESS TYPE

Banks

COUNTRY

Puerto Rico

BUSINESS ID

L#20240641

subject to a rigorous background check and mandatory regulatory approval process by the relevant bodies.

- **Locational Tax Advantage:** Operating from this specific U.S. territory grants substantial tax advantages for businesses, particularly concerning global income generated from international financial activities.
- **Licence / Assets:** The U.S. Federal Reserve classified Puerto Rico Banks as a U.S. state bank with ABA routing number regulated by the Puerto Rico Office of the Commissioner of Financial Institutions ("OCIF")

Keypoints

- \$100M+ AuM
- Fed Licence
- Big10 Financials Audited

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

www.mergerscorp.com



© 2024 MergersCorp M&A International. All rights reserved.

© 2024 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.



WWW.MERGERSCORP.COM