

Highly profitable Midwest oil and gas services business





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With four wells drilled to depths of up to 14,000 feet, the company specializes in oil and gas drilling, rigging and other oilfield-related services. Other notable services include equipment transportation and distribution of branded drill bits. The owner serves as general manager and has a strong team that keeps operations lean through multiple projects. With its wide range of services, marketing efforts are focused on targeting oil and gas field assets in the Northeast Quadrant of the Midwest. Revenues have been increasing over the past four years due to increased regional oil and gas production.

With a large customer base and strong reputation, the company continues to attract new customers while maintaining the reputation of its existing customers. The facilities consist of 33,345 square feet in four buildings on approximately 13 acres of land and are available for lease or individual purchase for \$1,500,000 +/-.

The facilities include a main shop for job preparation and equipment maintenance, warehouse space, front and rear parking lots, and office space. The company has a proven track record with 93 employees and nearly 30 years of continuous business support. Pricing includes inventory and equipment, transferable accounts receivable, accounts payable and work in progress as a cashless, debt-free opportunity.

This exceptional business model is poised to reach new heights through expansion.

TARGET PRICE

\$16,250,000

GROSS REVENUE

20740000

EBITDA

5740000

BUSINESS TYPE

Gas

INVENTORY

\$12,000,000

ESTABLISHED

1996

COUNTRY

United States

BUSINESS ID

L#20230546

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