

# Copper Mining Business with a SX-EW plant (JORC certified)



**MERGERSCORP**

## Copper Mining Business with a SX-EW plant (JORC certified)

This deposit has been key feeder for the giant Balkhash smelter, responsible for 65% of Kazakhstan’s copper production. Dumps of over 300mln ton accumulated from 40 yrs of operation

### Resource Analysis

- Wardell Armstrong (MRI, PCR) 2020
- During 2015-2016 ,the Company undertook exploration:
- Reverse circulation(RC)drilling–47holes
- SurfacePitting–141
- ToePitting–26
- more than 900 ore samples

TARGET PRICE

\$100,000,000

GROSS REVENUE

\$0

EBITDA

\$0

BUSINESS TYPE

Mining Businesses

COUNTRY

Kazakhstan

BUSINESS ID

L#20230491

Name of Stockpile	Category	Volume (,000 m³)	Density (t/m³)	Tonnage (kt)	Cu grade (%)	Contained Copper (Kt)
XXXXX						
	\$C_1\$	1,004.8	3.41	3,426.3	0.23	7.9
(sulphide)						
	\$C_2\$	576.7	3.41	1,966.6	0.45	8.8
XXXXX						
	C1	162.9	3.40	553.9	0.54	3.0
(Oxide ore)						
XXXXX 1						
	C1	83,162.9	2.27	188,780	0.154	290.3
(Overburden)						
XXXXX						
	C1	4,119.8	2.27	9,352	0.097	9.1
(Overburden)						
XXXXX						
	\$C_1\$	50,170.2	2.25	112,882.9	0.069	78.3
(Overburden)						

Name of Stockpile	Category	Volume (,000 m <sup>3</sup> )	Density (t/m <sup>3</sup> )	Tonnage (kt)	Cu grade (%)	Contained Copper (Kt)
<b>TOTAL</b>		<b>139,197.2</b>		<b>316,961.7</b>	<b>0.125</b>	<b>397.4</b>

### SX-EW plant Results

- The pilot plant commissioned in autumn 2017 and produced first copper in November 2017.
- Following remedial work on the leaching pad and collection system in spring of 2018, the plant has reached a steady-state production with PLS ERE grade of 1.5-1.6 g/L, and average daily production of 200 kg of copper cathode
- Over 36 tons of cathode copper sold on the local market at near LME prices.
- 1.2 km electric line to the site and 630 kW transformer — completed and connected to local electric grid
- 400 m access road to the site — completed
- 1.1 km water pipeline to the site — completed
- Building for the SX-EW pilot plant — completed, insulation and ventilation installed
- 1 km of piping for the heap irrigation — purchased, connected and laid out
- Ponds and collection trenches — completed and lined with geomembrane

### SX-EW Business Model

- Planned annual production: 10,000 tons of LME grade “A” cathode copper
- A 23-year copper production contract with the government of Kazakhstan signed in May 2017.
- Key production cost drivers:
  1. Chemicals & Reagents and Power (variable) — favorable geographic location helps keeping these costs low
  2. Labor and Production Overheads (fixed)
    - Mineral Extraction Tax @ 5.7% on value of copper in PLS
    - Distribution & Selling — mix of fixed and variable driven by local Infrastructure and T&C of the off-take contract

*The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction*

*The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.*

*By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.*

*This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.*

*The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.*

*All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.*

## MERGERSCORP

© 2026 MergersCorp M&A International. All rights reserved.

© 2026 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.

**MERGERSCORP**

[WWW.MERGERSCORP.COM](http://WWW.MERGERSCORP.COM)